Disinvestment of Industries

1115. SHRI DRUPAD BORGOHAIN: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have any plan to disinvest industries;

(b) if so, the names of such industries; and

(c) whether there is any priority in disinvesting these?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY): (a) to (c) The Government is carrying out the disinvestment of its equity in various Public Sector Enterprises from the year 1991-92 onwards. The present Government policy for disinvestment in PSEs, as declared in the budget speech for the year 1998-99 is to bring down to 26% the Government shareholding in non-strategic PSUs in generality of the cases.

Modalities for Disinvestment of PSEs

1116. SHRI PREM CHAND GUPTA: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that a Disinvestment Commission was set up in August, 1996 to recommend modalities for disinvestment of PSEs;

(b) whether Government referred 43 PSEs to the Commission up to March, 1998;

(c) whether the Commission has since submitted 8 Report covering all the 43 PSEs; and

(d) if so, what action Government have taken on this report?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY): (a) Yes, Sir.

(b) Yes, Sir.

(c) Disinvestment Commission has submitted 12 reports so far giving their recommendations in respect of 58 PSUs.

(d) Government take action on the recommendations of the Disinvestment Commission as per a prescribed procedure. The recommendations of the